

LLC Ingosstrakh ONDD Credit Insurance (INGO-ONDD) was established in August 2009 and began its insurance operations in December that year, after acquiring the licenses for insurance and reinsurance activities. Russian-Belgian insurer specializes in covering credit risks related to domestic and international transactions on the Russian market.

Founded in 1939, the Belgian Export Credit Agency ONDD (**Office national du ducroire / Nationale Delcredere**) for many decades has been providing credit insurance services worldwide. Only 20% of the company's exposure relates to Western Europe, 80% - to the rest of the world. The group ONDD includes (besides the State agency) the non-state affiliate company **Delcredere NV/SA**, which has branches in UK, France and Germany, and a subsidiary in the Czech Republic. The Group plans further international expansion within and outside Europe.

Taking into account the long-term cooperation of ONDD and Ingosstrakh in the sphere of Russian credit risks insurance and reinsurance, as well as the joint participation in the Share capital of Austrian credit insurer **Garant AG** (the company was established by Ingosstrakh in 1957; in December 2009 ONDD increased its stake in the company to 83%), the choice of Belgian State Agency of the Russian partner seems to be a logical and consistent step of the international development of the Group.